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1. The Tsingtao Military Control Commission is critical of the Tsingtao Chamber of Commerce because it did not of its own accord collect money for the war campaign and for support of troops in Tsingtao similar to the collection taken in Shanghai not long after its occupation.
2. Tsingtao businessmen are afraid that they will receive the same treatment as that which was earlier imposed on Harbin business men, who were forced to purchase war bonds to finance the war campaign to the south. First they had to accept war bonds for one-third of their capital. Later they were forced to take war bonds for another third, which left them with only pieces of paper representing two-thirds of their original capital.

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